

# Rapid Business Viability Test Template (BVT)



# Why the template?

The **Rapid Business Viability Test Template** is crucial for startups and businesses to quickly assess the potential success of a new product, service, or business idea. It helps organizations validate key assumptions, identify potential risks, and determine market fit early on, without significant resource investment. Through the use of this template, businesses can rapidly iterate, avoid costly mistakes, and ensure they are building solutions that resonate with their target audience. This approach also enhances decision-making by providing a structured framework for evaluating the viability of innovations in a fast-paced environment.

# Problem Statement - What are you solving for?

Identify target market, competitors data and demand data

# Market Insight

Identify target market, competitors data and demand data

# Financial Feasibility

Estimate cost of implementation of the idea, forecast revenues, break-even analysis

# Legal and Regulatory

List out the regulatory conditions and clearances needed to implement the idea.

# Operational Feasibility

Assess resource availability, evaluate supply chain

# SWOT Analysis

Identify the strengths, weaknesses, opportunities, threats to implement the idea



# Risk Assessment

List potential risks and mitigation strategies

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